

Table 45b Mortgage cost-to-income ratios for households in full-time work by country/region, 1994-2024

Percentages

Country/region	1994	1995	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
United Kingdom	10.5	9.9	13.7	18.8	19.4	21.2	21.2	17.7	19.1	18.0	18.5	18.3	18.8	17.6	17.2	16.4	16.8	16.1	15.9	16.3	17.9	20.9	20.0
North East	8.4	7.7	10.6	14.3	14.7	16.7	16.9	14.9	13.2	12.5	12.8	12.3	12.4	11.6	11.5	11.2	11.4	11.1	10.9	11.4	12.7	15.3	15.2
North West	10.0	9.2	12.0	15.4	16.5	17.8	17.6	14.7	14.2	13.3	13.5	13.1	13.6	12.9	12.9	12.4	12.7	12.7	12.7	13.7	15.1	18.5	17.9
Yorkshire and the Humber	9.4	9.0	11.9	15.7	16.9	18.6	19.1	16.5	15.5	13.8	13.7	13.1	13.3	13.0	12.9	12.5	12.7	12.5	12.4	13.2	14.7	17.3	17.5
East Midlands	9.5	8.8	11.7	17.5	17.8	19.3	18.8	14.6	14.3	14.0	13.9	13.8	14.2	14.0	14.2	13.6	14.2	13.6	13.6	14.7	16.5	19.4	19.3
West Midlands	11.1	10.1	12.2	16.5	17.0	18.3	18.5	16.0	15.8	15.2	15.2	14.8	15.1	14.4	14.4	14.0	14.7	14.4	14.0	14.5	15.9	19.9	19.6
East	10.7	10.4	14.9	19.5	19.3	21.5	21.7	16.9	17.0	16.0	16.6	16.0	17.1	17.4	17.5	17.6	18.1	18.1	17.8	18.6	20.1	23.1	21.4
London	11.3	11.6	17.1	22.4	24.3	25.0	24.4	19.4	24.7	23.3	25.0	24.5	26.2	25.5	26.1	24.9	25.1	23.8	23.8	22.9	24.0	27.8	26.8
South East	12.0	10.9	15.8	20.4	21.3	22.6	22.6	18.0	18.4	17.1	18.1	17.6	18.3	18.2	18.0	18.3	18.6	18.2	17.2	17.6	19.4	22.6	21.2
South West	11.3	10.6	15.8	21.5	21.3	23.4	22.9	18.6	18.7	17.6	17.6	16.6	17.3	17.1	17.2	17.0	17.3	16.6	16.1	17.2	19.0	22.4	21.1
England	11.0	10.1	14.1	19.5	20.1	21.8	21.8	18.1	19.4	18.3	18.7	18.4	18.9	17.9	17.6	16.9	17.2	16.6	16.4	16.9	18.4	21.6	20.7
Wales	10.6	8.9	12.2	16.8	17.4	18.2	18.3	14.6	15.4	13.4	13.9	13.5	14.2	13.3	12.9	12.2	12.6	12.6	12.9	13.9	15.8	18.5	17.6
Scotland	7.4	7.8	11.0	12.4	13.4	15.8	16.0	13.8	13.2	13.2	13.3	12.9	13.3	12.5	11.8	11.0	11.7	11.5	11.5	12.4	13.7	16.0	15.2
Northern Ireland	6.4	8.2	12.9	15.6	18.3	24.2	22.7	16.4	13.8	12.3	11.3	12.2	12.4	12.5	12.2	12.2	12.5	12.0	11.8	11.5	12.6	15.2	16.1

Source: As Table 45a.

- Note:
1. The table shows ratios of average first-time buyer mortgage costs (based on an 82% advance) to the gross income of households in the area where the household reference person (HRP) is in full-time employment.
 2. The figures in this table are intended to illustrate trends in the mortgage ratio likely to be faced by a prospective house purchaser across the UK, assuming they can raise a deposit equal to 18% of the typical FTB price in their area.
 3. See also the notes for Table 45a.