

**Table 12b General government receipts in the UK**

*£ billion*

	Outturn															Forecast					
	2005/06	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Income tax (gross)	136.1	153.2	152.7	152.3	157.6	163.6	168.9	177.2	180.6	192.5	193.4	195.6	225.0	250.5	277.4	310.0	330.7	356.0	378.5	385.3	398.1
Income tax (net of tax credits)	130.5	147.7	152.7	149.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
+ National insurance contributions	85.6	97.7	101.6	104.5	107.3	110.3	114.1	126.2	131.5	137.3	145.0	144.3	159.7	177.1	179.1	167.8	200.6	206.9	212.9	219.5	226.2
+ Value Added Tax	73.3	86.3	98.1	100.7	106.5	111.2	116.6	121.8	125.4	133.1	134.7	117.0	143.3	162.1	168.9	171.3	180.4	187.5	195.8	202.7	211.1
+ Corporation tax	46.0	43.9	41.7	40.7	40.6	44.1	44.6	53.4	55.3	56.6	50.1	53.1	68.2	79.7	90.8	95.6	99.4	103.4	108.0	112.8	118.1
+ Excise duties	44.7	51.8	52.8	52.3	52.9	52.8	53.3	53.7	54.6	55.9	49.3	42.9	49.3	46.9	46.3	44.9	45.6	48.8	49.7	50.3	50.6
+ Council tax and business rates	40.7	49.3	50.9	52.6	55.6	55.7	57.8	59.6	62.3	65.4	68.0	56.9	65.3	70.2	73.8	79.4	83.9	90.1	93.1	96.7	100.8
+ Stamp duty etc <sup>1</sup>	7.5	6.0	6.1	6.9	9.4	10.9	11.3	12.4	13.6	12.9	12.5	9.5	15.4	16.7	12.8	15.0	15.7	18.8	21.6	24.4	26.5
+ Other taxes and royalties	38.0	50.3	53.2	56.0	59.4	64.2	68.1	72.3	75.8	82.4	93.3	90.3	102.6	122.6	127.2	131.8	145.3	149.7	155.2	162.2	168.9
+ Interest, surplus and other adjustments	49.2	63.7	65.9	68.9	72.1	75.5	77.7	79.9	79.4	76.8	82.8	83.5	88.9	102.9	122.3	125.5	127.9	131.2	135.8	140.1	144.6
= Current receipts <sup>2</sup>	521.0	602.2	623.0	634.8	661.3	688.2	712.3	756.6	778.6	812.9	829.1	793.0	917.7	1,028.7	1,098.6	1,141.2	1,229.5	1,292.3	1,350.7	1,394.0	1,445.0

Source: As Table 12a.

Notes: 1. Stamp duty includes the stamp duty land tax (SDLT), the land and buildings transaction tax (LBTT) in Scotland from April 2015 and the land transaction tax (LTT) in Wales from April 2018.

2. Current receipts (and consequently related measures) include windfall tax receipts and associated spending.