

**Table 9 Growth of real Gross Domestic Product in selected OECD countries**

*Average annual percentage changes from previous period*

	1975	1980	1985	1990	1995	2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Projection		
																								2025	2026
Belgium	- 1.3	4.5	1.7	3.1	2.4	3.7	2.3	2.7	1.9	0.2	0.3	1.8	1.5	1.2	1.5	1.9	2.4	- 4.8	6.2	4.3	1.2	1.0	1.0	1.0	1.0
Denmark	- 1.4	- 0.8	4.2	1.7	3.0	3.7	2.4	1.6	1.3	0.0	1.4	1.3	2.1	3.1	3.1	1.9	1.7	- 1.8	6.5	0.4	0.6	3.5	3.0	3.0	1.5
France	- 0.9	1.7	1.6	2.8	2.3	4.1	1.9	2.0	2.4	0.2	0.8	1.0	1.1	0.9	2.1	1.6	2.0	- 7.4	6.9	2.7	1.4	1.2	0.6	0.9	0.9
Germany	- 0.9	1.4	2.3	5.3	1.5	2.9	0.9	4.1	3.8	0.5	0.4	2.2	1.7	2.3	2.7	1.1	1.0	- 4.1	3.7	1.4	- 0.3	- 0.2	0.4	1.2	1.2
Greece	6.4	0.7	2.5	0.0	2.1	4.1	1.2	- 5.7	- 9.9	- 8.3	- 2.3	0.8	- 0.2	0.0	1.5	2.1	2.3	- 9.2	8.7	5.7	2.3	2.3	2.0	2.1	2.1
Ireland	5.7	3.1	3.1	8.5	9.6	9.4	5.7	1.7	1.6	- 0.4	2.2	9.4	24.6	1.2	10.1	7.7	5.0	7.2	16.3	7.5	- 2.5	2.6	3.7	2.3	2.3
Italy	- 2.1	3.4	2.8	2.0	2.9	3.9	0.8	1.5	0.7	- 3.1	- 1.8	0.0	0.9	1.2	1.6	0.8	0.4	- 8.9	8.9	4.8	0.7	0.7	0.6	0.7	0.7
Netherlands	0.1	3.3	2.6	4.2	3.1	4.2	2.0	1.3	1.8	- 1.0	0.0	1.6	2.1	2.4	2.8	2.3	2.3	- 3.9	6.3	5.0	- 0.6	1.1	1.3	1.1	1.1
Norway	5.0	4.6	5.6	1.9	4.2	3.3	2.7	0.8	1.1	2.7	1.0	2.0	1.9	1.2	2.5	0.8	1.1	- 1.3	3.9	3.2	0.1	2.1	0.3	1.6	1.6
Spain	0.5	2.2	2.3	3.8	2.8	5.2	3.6	0.1	- 0.6	- 2.9	- 1.4	1.5	4.1	2.9	2.9	2.4	2.0	- 10.9	6.7	6.2	2.7	3.2	2.4	1.9	1.9
Sweden	2.6	1.7	2.2	0.8	4.1	4.6	2.8	5.8	3.2	- 0.4	1.1	2.3	4.4	2.1	1.9	1.8	2.6	- 1.9	5.2	1.3	- 0.2	1.0	1.6	2.3	2.3
United Kingdom	- 1.5	- 2.0	4.1	0.7	2.5	4.3	2.7	2.2	1.1	1.5	1.8	3.2	2.2	1.9	2.7	1.4	1.6	- 10.3	8.6	4.8	0.4	1.1	1.3	1.0	1.0
Euro area							2.7	0.9	0.7	2.3	1.8	3.3	3.0	0.4	- 4.5	2.1	1.7	- 1.0	- 0.2	1.4	2.1	1.8	1.0	1.2	1.2
Australia	2.6	3.3	4.0	- 0.4	3.9	2.0	2.8	2.4	3.9	2.6	2.6	2.2	2.8	2.3	2.9	2.2	- 0.1	2.1	4.2	3.4	1.4	1.1	1.8	2.2	2.2
Canada	1.5	2.2	4.7	0.2	2.7	5.1	3.2	3.1	3.1	1.8	2.3	2.9	0.6	1.0	3.0	2.7	1.9	- 5.0	6.0	4.2	1.5	1.6	1.0	1.1	1.1
Japan	3.1	2.8	5.2	4.8	2.6	2.8	1.8	4.1	0.0	1.4	2.0	0.3	1.6	0.8	1.7	0.6	- 0.4	- 4.2	2.7	0.9	1.5	0.1	0.7	0.4	0.4
New Zealand	- 1.7	1.3	1.6	0.7	3.9	2.3	3.2	0.9	2.5	2.7	1.9	3.7	4.2	3.9	4.3	3.8	2.4	0.2	4.6	3.9	1.3	- 0.1	0.8	1.7	1.7
United States	- 0.2	- 0.3	4.2	1.9	2.7	4.1	3.5	2.7	1.6	2.3	2.1	2.5	2.9	1.8	2.5	3.0	2.6	- 2.2	6.1	2.5	2.9	2.9	1.6	1.5	1.5

Source: OECD National Accounts at a Glance and Economic Outlook.

Notes: 1. The figures for 1975 to 2005 are the annual average percentage changes over the previous five years.

2. Euro area relates to 17 countries: Austria, Belgium, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Latvia, Lithuania, The Netherlands, Portugal, Slovak Republic, Slovenia and Spain.

3. Euro area figures are not available for years before 1985.

4. The 2015 Ireland figure reflects the increase in investment as a result of the relocation of multinational corporate activity.