

Table 56 Buy to let loans, UK

	1998	2001	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Loans outstanding																		
Number	28,700	185,000	699,400	1,309,400	1,387,800	1,449,000	1,528,200	1,653,600	1,782,700	1,849,600	1,879,400	1,909,700	1,960,000	2,005,100	2,025,900	2,048,600	1,982,100	1,943,700
Value (£m)	2,000	14,700	73,100	151,600	158,700	164,800	174,000	190,200	213,500	227,800	240,400	250,200	263,500	275,400	283,500	301,200	296,100	298,800
Average (£)	70,000	79,000	105,000	116,000	114,000	114,000	114,000	115,000	119,800	123,200	127,900	131,000	134,400	137,300	139,900	147,000	149,400	153,700
New gross lending																		
Number	-	72,200	223,100	85,300	114,900	130,200	161,000	197,700	252,200	261,000	248,200	261,800	271,700	238,300	288,200	362,400	172,200	193,500
Value (£m)	-	6,900	25,600	9,100	13,100	15,800	20,800	27,200	37,900	41,100	39,100	41,300	44,200	38,600	48,500	57,200	29,600	34,000
Average (£)	-	96,000	110,000	107,000	114,000	121,000	129,000	137,600	150,300	157,500	157,500	157,800	162,700	162,000	168,300	157,800	171,900	175,700
Of which:																		
New house purchases																		
Number	-	-	120,500	49,400	61,500	69,900	83,100	100,500	117,500	103,000	80,800	74,000	75,200	66,600	117,100	118,700	53,500	61,800
Value (£m)	-	-	12,600	4,600	6,200	7,400	9,300	12,400	15,600	15,100	11,900	10,800	11,000	10,100	18,200	17,400	8,300	10,000
Average (£)	-	-	105,000	93,000	101,000	106,000	112,000	123,400	132,800	146,600	147,300	145,900	146,300	151,700	155,400	146,600	155,100	161,800
Remortgages & Other																		
Number	-	-	102,600	35,800	53,400	60,500	77,900	95,900	132,300	154,400	162,300	182,100	189,700	164,600	162,100	234,800	114,100	125,700
Value (£m)	-	-	11,900	3,600	6,500	7,800	11,000	14,500	21,900	25,300	26,400	29,600	31,400	27,400	28,400	38,000	20,200	22,800
Average (£)	-	-	116,000	102,000	122,000	129,000	141,000	151,200	165,500	163,900	162,700	162,500	165,500	166,500	175,200	161,800	177,000	181,400
BTL mortgages 3+ months in arrears																		
Number	-	1,000	4,500	21,900	19,000	16,500	14,100	11,370	10,310	10,040	8,770	8,080	8,050	11,470	9,310	7,930	14,970	14,480
Percentage of all loans	-	0.54	0.64	1.67	1.37	1.14	0.92	0.69	0.58	0.54	0.47	0.42	0.42	0.58	0.46	0.39	0.76	0.74
Arrears over 2.5% of balance at year end																		
Number	-	-	-	-	-	-	-	5,740	5,530	6,090	5,760	5,470	5,160	6,700	6,010	6,070	13,570	12,610
Percentage of all loans	-	-	-	-	-	-	-	0.35	0.31	0.33	0.31	0.29	0.27	0.34	0.30	0.30	0.68	0.65
Repossessions during year																		
	-	-	-	4,600	6,100	6,900	5,600	4,820	2,970	2,420	2,560	2,340	2,670	1,180	1,030	1,500	1,860	2,740

Source: UK Finance (data supplied directly).

Notes: 1. Loans outstanding are those at the end of each period. Lending figures have been grossed by UK Finance to cover all lenders and estimated where actual figures were not provided.

2. Average new gross advances exclude further advances and are rounded to the nearest £1,000.

3. Results for the years to 2004 may be compared over time but care should be taken with pre-2000 figures.

4. There is a discontinuity from 2005, when an additional large lender started to submit data. Also from 2005 the numbers and percentage of cases with 3(+) months arrears includes those in receivership; but not those taken into lender possession.

5. Arrears figures are for first-charge mortgages only and percent outstanding are based on outstanding balance.

6. Figures are rounded to the nearest hundred except arrears figures, which are rounded to the nearest ten from 2014 onwards.