

Table 43c Advances to moving owner-occupiers in the UK, 1970-2024

Year	1970	1980	1990	2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Number of loans (000s)	210	358	367	623	616	330	307	316	327	352	348	349	356	349	344	311	444	339	252	336
Average dwelling price (A) (£)	5,838	28,959	76,170	122,140	209,304	284,286	280,228	283,246	291,997	312,161	331,027	345,304	344,501	347,477	347,669	372,241	399,274	430,745	416,142	421,636
Average advance (B) (£)	3,854	13,359	45,180	78,590	128,688	164,927	167,155	170,226	176,752	191,397	204,862	212,916	215,337	218,910	223,739	240,440	249,805	271,548	251,517	260,144
Average annual income (C) (£)	2,168	8,688	22,479	35,197	47,314	64,598	64,034	64,277	66,331	68,095	72,342	72,203	70,349	70,243	71,443	76,401	78,078	83,919	87,288	92,189
Average advance as percentage of dwelling price (B/A)	66.0	46.1	59.3	64.3	61.5	58.0	59.6	60.1	60.5	61.3	61.9	61.7	62.5	63.0	64.4	64.6	62.6	63.0	60.4	61.7
Ratio average advance/ average income (B/C)	1.8	1.5	2.0	2.2	2.7	2.6	2.6	2.6	2.7	2.8	2.8	2.9	3.06	3.12	3.13	3.15	3.20	3.24	2.88	2.82
Mortgage interest rates (%)	8.6	14.9	14.3	6.2	5.0	3.8	3.6	3.7	3.4	3.3	2.8	2.5	2.2	2.0	2.2	2.0	2.1	2.6	4.8	4.9
Average monthly repayment (D) (£)	25	127	478	516	752	850	849	874	877	935	951	955	937	928	972	1,019	1,072	1,227	1,441	1,502
Average repayment as percentage of average income (12xD/C)	13.7	17.5	25.5	17.6	19.1	15.8	15.9	16.3	15.9	16.5	15.8	15.9	16.0	15.9	16.3	16.0	16.5	17.5	19.8	19.6

Sources and Notes: As Table 43a.