

Table 45a The UK Housing Review Affordability Index by country/region, 1994-2024

Index: 1994=100

Country/region	1994	1995	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
United Kingdom	100	94.3	130.5	179.0	184.8	201.9	201.9	168.6	181.9	171.4	176.2	174.3	179.0	167.6	163.8	156.2	160.0	153.3	151.4	155.2	170.5	199.0	190.5
North East	100	91.7	126.2	170.2	175.0	198.8	201.2	177.4	157.1	148.8	152.4	146.4	147.6	138.1	136.9	133.3	135.7	132.1	129.8	135.7	151.2	182.1	181.0
North West	100	92.0	120.0	154.0	165.0	178.0	176.0	147.0	142.0	133.0	135.0	131.0	136.0	129.0	129.0	124.0	127.0	127.0	127.0	137.0	151.0	185.0	179.0
Yorkshire and the Humber	100	95.7	126.6	167.0	179.8	197.9	203.2	175.5	164.9	146.8	145.7	139.4	141.5	138.3	137.2	133.0	135.1	133.0	131.9	140.4	156.4	184.0	186.2
East Midlands	100	92.6	123.2	184.2	187.4	203.2	197.9	153.7	150.5	147.4	146.3	145.3	149.5	147.4	149.5	143.2	149.5	143.2	143.2	154.7	173.7	204.2	203.2
West Midlands	100	91.0	109.9	148.6	153.2	164.9	166.7	144.1	142.3	136.9	136.9	133.3	136.0	129.7	129.7	126.1	132.4	129.7	126.1	130.6	143.2	179.3	176.6
East	100	97.2	139.3	182.2	180.4	200.9	202.8	157.9	158.9	149.5	155.1	149.5	159.8	162.6	163.6	164.5	169.2	169.2	166.4	173.8	187.9	215.9	200.0
London	100	102.7	151.3	198.2	215.0	221.2	215.9	171.7	218.6	206.2	221.2	216.8	231.9	225.7	231.0	220.4	222.1	210.6	210.6	202.7	212.4	246.0	237.2
South East	100	90.8	131.7	170.0	177.5	188.3	188.3	150.0	153.3	142.5	150.8	146.7	152.5	151.7	150.0	152.5	155.0	151.7	143.3	146.7	161.7	188.3	176.7
South West	100	93.8	139.8	190.3	188.5	207.1	202.7	164.6	165.5	155.8	155.8	146.9	153.1	151.3	152.2	150.4	153.1	146.9	142.5	152.2	168.1	198.2	186.7
England	100	91.8	128.2	177.3	182.7	198.2	198.2	164.5	176.4	166.4	170.0	167.3	171.8	162.7	160.0	153.6	156.4	150.9	149.1	153.6	167.3	196.4	188.2
Wales	100	84.0	115.1	158.5	164.2	171.7	172.6	137.7	145.3	126.4	131.1	127.4	134.0	125.5	121.7	115.1	118.9	118.9	121.7	131.1	149.1	174.5	166.0
Scotland	100	105.4	148.6	167.6	181.1	213.5	216.2	186.5	178.4	178.4	179.7	174.3	179.7	168.9	159.5	148.6	158.1	155.4	155.4	167.6	185.1	216.2	205.4
Northern Ireland	100	128.1	201.6	243.8	285.9	378.1	354.7	256.3	215.6	192.2	176.6	190.6	193.8	195.3	190.6	190.6	195.3	187.5	184.4	179.7	196.9	237.5	251.65

Source: UK Finance Regulated Mortgage Survey, DWP Family Resources Survey, Bank of England average mortgage rates and author's own calculations.

- Notes:
1. Based on mortgage costs for the simple average house price for the area and the average gross income for a resident household with at least the household reference person (HRP) in full-time employment.
 2. Mortgage costs assume a 25-year repayment mortgage, BoE average mortgage rates and a constant 82% mortgage advance, in line with the average over the period.
 3. The Index measures affordability compared with the 1994 base: the higher the index, the more unaffordable homeownership is.