

Table 12a **Total Managed Expenditure (TME)**

£ billion

	2005/06	2010/11	Outturn														Plans 2025/26	Forecast			
			2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25		2026/27	2027/28	2028/29	2029/30
Departmental Expenditure Limits	320.5	367.3	355.6	349.5	350.1	356.2	353.9	361.1	371.4	381.8	410.0	552.9	535.3	541.6	558.8	596.2	632.3	666.4	692.4	716.5	735.3
+ Annually Managed Expenditure	244.8	375.4	389.6	401.6	416.7	428.8	439.5	452.7	465.1	476.6	478.4	554.3	508.4	619.4	670.2	689.0	714.9	723.1	738.4	755.0	783.8
= Total Managed Expenditure	565.3	742.7	745.2	760.2	766.8	785.0	793.5	813.9	836.4	858.4	888.4	1,107.2	1,107.2	1,043.7	1,161.0	1,229.0	1,285.2	1,389.5	1,430.8	1,471.4	1,519.0
Gross Domestic Product (GDP)	1,418.4	1,627.8	1,673.2	1,725.3	1,803.9	1,875.4	1,932.1	2,013.6	2,098.8	2,173.7	2,241.8	2,087.4	2,356.9	2,583.2	2,746.6	2,895.1	2,993.9	3,101.3	3,219.7	3,339.5	3,464.0
Total Managed Expenditure as a percentage of GDP	39.9	45.6	44.5	44.1	42.5	41.9	41.1	40.4	39.9	39.5	39.6	53.0	47.0	40.4	42.3	42.5	42.9	44.8	44.4	44.1	43.9

Sources: HM Treasury Budget Report 2024; Public Expenditure Statistical Analyses 2024 (and previous editions) Statistical Bulletin: Public Spending Statistics. OBR Economic and Fiscal Outlook.

Notes: 1. Caution should be used in comparing the 2025/26 plans and forecast with outturn figures as the former are subject to sizeable revisions.

2. The OBR forecasts should be treated with caution due to uncertainty around the likely impact of Covid-19 and Brexit on the economy and UK public sector finances.

3. Outturn TME figures for years from 2014/15 include ONS classification changes (e.g. student loans, pensions) that are not included for earlier years and exclude the temporary effects of banks being classified to the public sector.