

Table 68b **Large-scale voluntary transfers of council housing in England with negative prices and/or overhanging debt, 1996-2017**

Financial year	Negative value transfers							Overhanging debt only (positive value transfers)				Total public funding (£m)			
	Dwellings	Transfer transactions			ERCF grant (£m)	Gap funding (£m)	Overhanging debt write-off (£m)	Dwellings	Transfer transactions			Overhanging debt write-off (£m)	Gap funding (incl. ERCF grant (£m))	Overhanging debt write-off (£m)	Total
		Partial	Whole stock	All					Partial	Whole stock	All				
1996/97	1,769	1	-	1	-	-	-	-	-	-	-	-	-	-	-
1997/98	8,577	9	-	9	132	-	-	-	-	-	-	132	-	132	
1998/99	19,022	13	-	13	151	-	-	-	-	-	-	151	-	151	
1999/00	16,980	10	-	10	207	-	-	5,330	-	1	1	21	207	21	228
2000/01	1,859	1	-	1	-	-	-	42,770	-	3	3	255	-	255	255
2001/02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2002/03	17,179	7	-	7	-	-	109	98,280	-	6	6	440	-	548	548
2003/04	4,397	3	-	3	-	-	-	12,397	-	2	2	91	-	91	91
2004/05	9,759	5	1	6	-	17	102	73,506	1	5	6	490	17	591	608
2005/06	18,021	8	3	11	-	88	240	14,391	3	2	5	146	88	386	474
2006/07	37,226	11	3	14	-	174	449	18,052	1	4	5	97	174	546	720
2007/08	44,413	11	5	16	-	385	1,132	8,780	1	3	4	30	385	1,162	1,547
2008/09	30,175	4	2	6	-	230	477	9,660	1	1	2	48	230	524	755
2009/10	22,333	3	2	5	-	120	136	-	-	-	-	-	120	136	255
2010/11	2,425	3	0	3	-	0	42	49,809	1	5	6	754	-	795	795
2011/12	-	-	-	-	-	-	-	13,203	0	1	1	215	-	215	215
2012/13	2,764	2	-	2	-	0	56	-	-	-	-	-	-	56	56
2013/14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014/15	-	-	-	-	-	-	-	12,834	1	1	2	121	-	121	121
2015/16	-	-	-	-	-	-	-	18,370	0	1	1	130	-	130	130
2016/17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	236,899	91	16	107	490	1,015	2,742	377,382	9	35	44	2,836	1,505	5,577	7,082

Source: Homes England stock transfers dataset.

Notes: 1. Transfers completed prior to 1996 could proceed only if they were both positive-value transactions and there was no overhanging debt remaining after payment of the transfer receipt.

2. ERCF is the Estates Renewal Challenge Fund (1998-2001).

3. Negative-value transfers include nil-value transactions.

4. No negative-value transfers were recorded in 2001/02, 2011/12, or from 2013/14 onwards.